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MINUTES ON:

IDENTITY THEFT KEY STATISTICS 2020... THE YEAR OF COVID

Identity Theft was Number 1 complaint to the FTC with over 1.4 million reports!



Govt. Benefit Fraud increased by **2920% !!!**



Total Identity Fraud losses were a whopping \$56 billion



Tax Fraud increased by 225 %



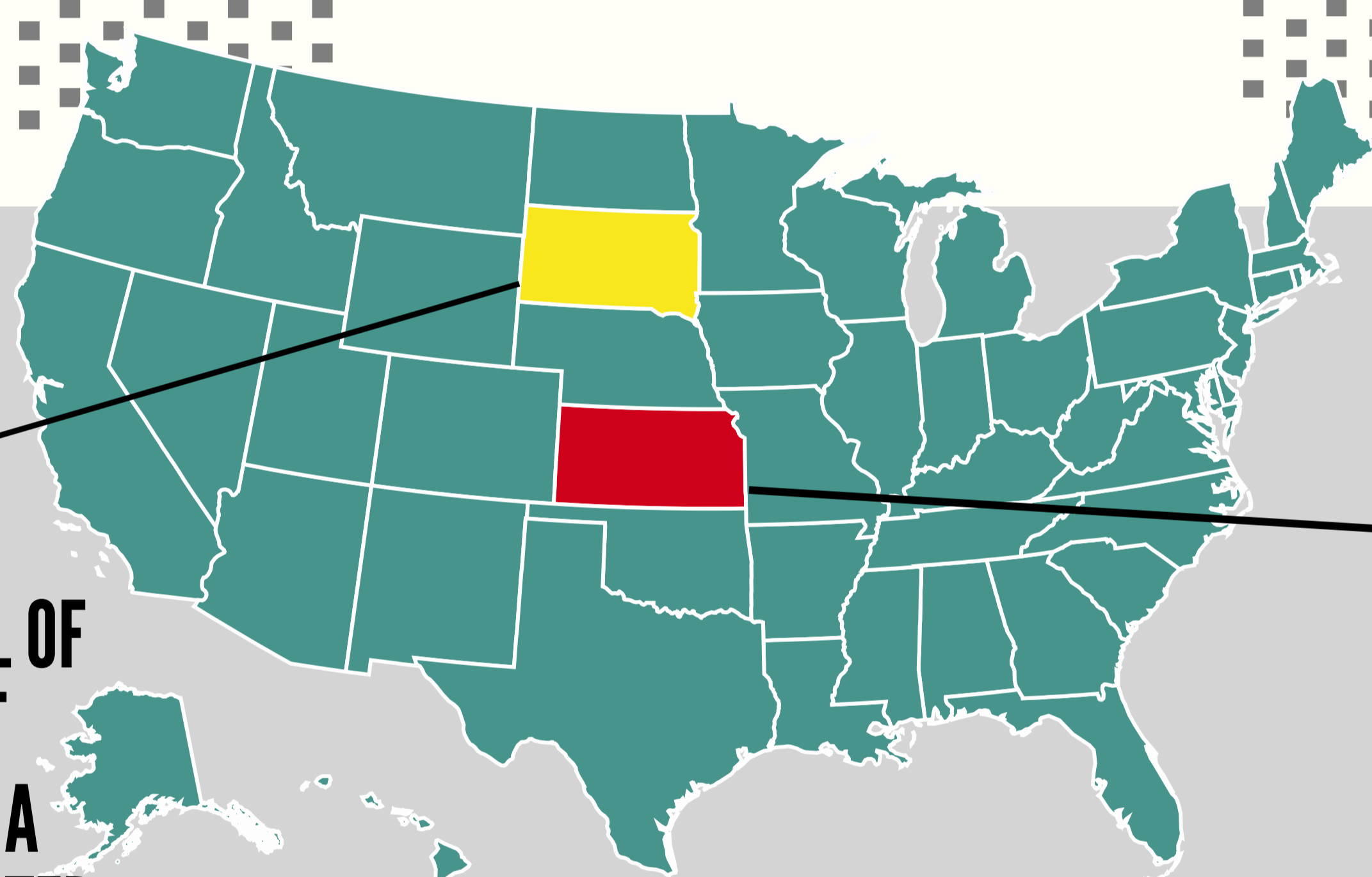
New Account Credit Card Fraud increased by 48 % in 2020



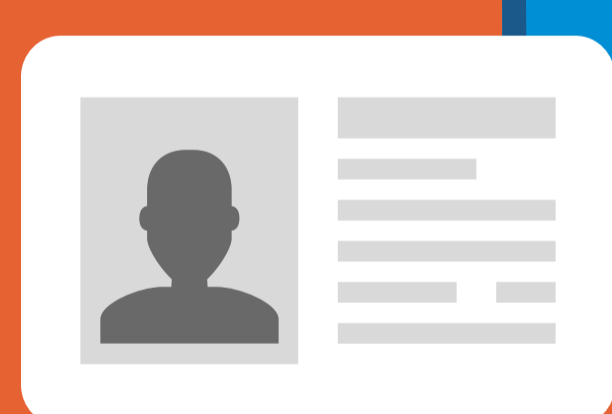
The 30-49 year old demographic was the largest complainant to the FTC concerning Identity Theft with 51% of all complaints



SOUTH DAKOTA HAD LOWEST LEVEL OF IDENTITY THEFT COMPLAINTS ON A POPULATION ADJUSTED BASIS



KANSAS HAD THE HIGHEST NUMBER OF IDENTITY THEFT COMPLAINTS ON A POPULATION ADJUSTED BASIS



Passport and Government Issued Document Forgery/Fraud were up by 85 % and 42 % respectively



COVID created the perfect environment for Govt. Benefit Fraud It topped the Identity Theft charts with the FTC with 30% of the Identity Theft related reports



Healthcare Data Breaches increased by 55 % with over 600 reported breaches

THE TAKE AWAY.....



Identity Theft continues to be an every day occurrence. The shift and trends in type of fraud are fastmoving as fraudsters become more sophisticated. We need to be vigilant and create good habits to keep ourselves safe. For more information and tips and help visit us at www.idresolution.net